

AAUW Tar Heel Branch: FY13 Financial Report

Summary

The branch finances are in good shape despite a drop in membership (122 as of 2/1/2012 to 105 as of 2/1/2013). The simple structure of the branch and its “promise” to deliver an “at-large” type experience means expenses are low, and we have also been fortunate to have members willing to make contributions to support the branch.

Our largest expense was in membership – both for recruiting materials and in discounted dues to keep people “in the conversation”. [We use free memberships as a raffle item at events, and also have been offering discounted dues in certain cases. A goal for 2013-2014 is to formalize the discounts in our policies. We have funded some of the free memberships with “shape the future” discounts earned by recruiting new members.]

We stopped tracking “free” memberships in our cash flow and now just note them in the summary report. However, we still do track “in-kind” donations in the cash flow (e.g. marking the amount spent by a member on materials as a donation and then marking it as an expense on the appropriate line). Members who spend money on behalf of the branch are encouraged to document their expenses – either to claim a reimbursement or to document the donation).

For 2013-2014, AAUW has changed the way they handle branch dues that have already been deposited in the branch bank account. They no longer require the branch to send money to AAUW just to get it back again with the monthly payment of dues paid directly to AAUW. This should simplify future reports.

Thanks to our donors

The following branch members made

- A contribution to AAUW Funds during calendar year 2012 and credited to the Tar Heel Branch. (Total: \$4284, highest in the state; also, the branch was in 9th place in total giving in the country for the AAUW Action Fund), and/or
- A contribution to the branch between 7/1/2012 and 6/30/2013. (Total: \$236).

Abell, Patsy
Akley-Henderson, Nancy
Atkinson, Judy
Atkinson, Karla
Bernlohr, Doris
Champion Ivey, Lyndee
Evans, Michelle
Hallman, Judith
Ho, Patricia Fae
Imgrund, Janice
Karvonen, Meagan
Ketcham, Eleanor
Kirkwood, David
Knechtel, Grace
Mackie, Anne

Madden, Roberta
Maiz-Pena, Magdalena
McGuire, Denny
Mengert, Sue
Messersmith, Beth
Olive-Taylor, Rebecca
Pearre, Kathleen
Petrovich-Mwaniki, Lois
Schickedantz, Mary Fran
Shoemaker, Nancy
Stephenson, Martha
White, Katherine

*Please report any errors to
info@tarheel.aauwnc.org*

AAUW Tar Heel Branch Financial Report

CASH FLOW					
		Actuals 7/1/12-6/30/2013			
		Off Budget	Budgeted Items	2013 Budget	
INCOME					
	Dues to forward	1,557.00			
	Return of amounts from AAUW	347.00			
	Other donations	175.00			
	Dues to branch		442.00	550.00	
	Membership credits used			147.00	(3)
	Donations to the branch		236.00	200.00	
	Totals	2,079.00	678.00	897.00	
EXPENSES					
	Dues paid AAUW/AAUW NC	1,557.00			
	Amounts temporarily sent to AAUW	347.00			
	Donations to AAUW/AAUW NC	175.00			
	Administration		77.40	150.00	
	Marketing			150.00	
	Membership		159.93	250.00	
	Public Policy		13.35	50.00	
	Fundraising		120.15	50.00	
	Communications		43.00	50.00	
	Programs		38.43	150.00	
	Totals	2,079.00	452.26	850.00	
NET		0.00	225.74	47.00	
ASSETS					
	Cash	Due from AAUW (1)	Membership Credits (2)	Total Assets	
6/30/2012	835.73		49.00	884.73	
Net change	225.74		0.00	225.74	
6/30/2013	1,061.47		49.00	1,110.47	
(1)	No membership renewals were carried over 6/30/2012 or 6/30/2013				
(2)	Earned 2, redeemed 1, had 1 lapse				
(3)	We stopped tracking membership credits as "funny money" in the cash flow. See (2), which seems simpler.				

Cash Flow - By Quarter - Last year

7/1/2012 through 6/30/2013

9/9/2013

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Category	7/1/2012- 9/30/2012	10/1/2012- 12/31/2012	1/1/2013- 3/31/2013	4/1/2013- 6/30/2013	OVERALL TOTAL
INFLOWS					
110 Dues to forward	502.00	888.50	0.00	166.50	1,557.00
120 Repayment of loans	145.00	104.50	7.50	90.00	347.00
130 Pass through donations					
1300 AAUW	20.00	0.00	0.00	0.00	20.00
1310 AAUW Action Fund	60.00	0.00	0.00	0.00	60.00
1320 AAUW NC	20.00	40.00	0.00	0.00	60.00
1330 To Branch - passed on to national	35.00	0.00	0.00	0.00	35.00
TOTAL 130 Pass through donations	135.00	40.00	0.00	0.00	175.00
140 Dues to the Branch	140.00	117.50	0.00	184.50	442.00
150 Donations to the branch					
1501 Cash Donations	96.00	20.00	0.00	120.00	236.00
TOTAL 150 Donations to the branch	96.00	20.00	0.00	120.00	236.00
300 Local Income					
3010 Wake County	100.00	495.00	0.00	0.00	595.00
3090 Other Income	4.00	0.00	0.00	0.00	4.00
TOTAL 300 Local Income	104.00	495.00	0.00	0.00	599.00
TOTAL INFLOWS	1,122.00	1,665.50	7.50	561.00	3,356.00
OUTFLOWS					
210 Dues paid					
2101 Dues paid AAUW	682.00	648.50	60.00	166.50	1,557.00
TOTAL 210 Dues paid	682.00	648.50	60.00	166.50	1,557.00
220 Loan to AAUW	145.00	104.50	7.50	90.00	347.00
230 Donations to other entities					
2300 AAUW	80.00	0.00	0.00	0.00	80.00
2310 AAUW Action Fund	35.00	0.00	0.00	0.00	35.00
2320 AAUW NC	20.00	40.00	0.00	0.00	60.00
TOTAL 230 Donations to other entities	135.00	40.00	0.00	0.00	175.00
240 Advocacy & Public Policy	0.00	13.35	0.00	0.00	13.35
250 Programs	0.00	38.43	0.00	0.00	38.43
260 Communications	13.00	0.00	30.00	0.00	43.00
270 Fundraising	0.00	120.15	0.00	0.00	120.15
280 Membership					
2801 Marketing materials	0.00	92.43	0.00	0.00	92.43
2802 Dues discounts	0.00	55.50	0.00	0.00	55.50

Cash Flow - By Quarter - Last year

7/1/2012 through 6/30/2013

9/9/2013

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Category	7/1/2012- 9/30/2012	10/1/2012- 12/31/2012	1/1/2013- 3/31/2013	4/1/2013- 6/30/2013	OVERALL TOTAL
2803 Other membership	0.00	12.00	0.00	0.00	12.00
TOTAL 280 Membership	0.00	159.93	0.00	0.00	159.93
290 Administration					
2901 PayPal Fees	5.14	11.40	0.00	2.54	19.08
2902 Banking related fees	4.00	25.43	0.00	0.00	29.43
2903 Postage and related	0.00	22.05	0.00	0.00	22.05
2904 Sales Tax	0.00	6.84	0.00	0.00	6.84
TOTAL 290 Administration	9.14	65.72	0.00	2.54	77.40
400 Local Expenses					
4010 Wake County	51.03	367.83	0.00	0.00	418.86
4090 Other expenses	4.00	0.00	0.00	0.00	4.00
4099 Donations to External Entities	0.00	176.14	0.00	0.00	176.14
TOTAL 400 Local Expenses	55.03	543.97	0.00	0.00	599.00
TOTAL OUTFLOWS	1,039.17	1,734.55	97.50	259.04	3,130.26
OVERALL TOTAL	82.83	-69.05	-90.00	301.96	225.74

Cash Flow Local - Last year

7/1/2012 through 6/30/2013

9/9/2013

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Category	7/1/2012- 6/30/2013
INFLOWS	
150 Donations to the branch	
1501 Cash Donations	21.00
TOTAL 150 Donations to the branch	21.00
300 Local Income	
3010 Wake County	595.00
3090 Other Income	4.00
TOTAL 300 Local Income	599.00
TOTAL INFLOWS	620.00
OUTFLOWS	
400 Local Expenses	
4010 Wake County	418.86
4090 Other expenses	4.00
4099 Donations to External Entities	176.14
TOTAL 400 Local Expenses	599.00
TO Checking	21.00
TOTAL OUTFLOWS	620.00
OVERALL TOTAL	0.00